

Top Story 1

India's Economy to Grow 6.5% in FY26

The Indian economy is likely to grow at 6.5 per cent in the fiscal year starting April 1, EY Economy Watch said, emphasising that a well-calibrated fiscal strategy that supports human capital development while maintaining fiscal prudence could significantly enhance long-term growth prospects. The March edition of EY Economy Watch projects India's real GDP growth at 6.4 per cent in FY25 (April 2024 to March 2025 fiscal year). For the next, it projects 6.5 per cent growth, highlighting the need to realign fiscal policy to support the country's journey toward Viksit Bharat. According to revised national accounts data released by NSO last month, real GDP growth rates for FY23 to FY25 are now estimated at 7.6 per cent, 9.2 per cent and 6.5 per cent.

<https://money.rediff.com/news/market/india-s-economy-to-grow-6-5-in-fy26-ey-report/24279520250330>

Top Story 2

India Set To Maintain Its Leadership In Global Economic Growth

Despite global uncertainties and downward revisions in growth forecasts for other large economies, India is set to maintain its leadership in global economic growth, the government said recently. Supported by strong fundamentals and strategic government initiatives, the country is well-positioned to navigate the challenges ahead. "With reforms in infrastructure, innovation, and financial inclusion, India continues to enhance its role as a key driver of global economic activity," said the Ministry of Finance. India is poised to lead the global economy once again, with the International Monetary Fund (IMF) projecting it to remain the fastest-growing major economy over the next two years.

Market: -

Indian Rupee Jumps to Highest in 2025

The Indian rupee appreciated by 0.5% to clock at 84.78 per dollar today, April 30, reaching its highest this year. The rally can be attributed to fresh foreign investments in Indian equities, heightened dollar sales, and a wave of short covering in the currency market. Traders highlighted a surge in dollar selling

by exporters who booked profits. The breach of a key technical resistance around the 200-day moving average also triggered stop-loss orders, adding to the rupee's upward momentum. "Several banks had to unwind their long dollar positions. The 84.70–84.75 range will now be crucial support for the USD/INR pair," a currency trader at a brokerage told Reuters.

<https://www.bizzbuzz.news/national/indian-rupee-jumps-to-highest-in-2025-1360383>

Investment: -

Strong growth, stability make India investors' natural choice: RBI governor

India continues to offer strong growth and stability, making it a natural destination for investors looking for long-term value and opportunity, Reserve Bank of India governor Sanjay Malhotra said. The Indian economy is likely to expand 6.5% this year, making it the fastest-growing major economy in the world despite the rise in global uncertainties, he said at the US-India Economic Forum, organised by the Confederation of Indian Industry and US India Strategic Partnership Forum, in Washington DC recently. The transcript of his address was published on the RBI website on Sunday. "At a time when many advanced economies are facing economic headwinds and a deteriorating economic outlook, India continues to offer strong growth and stability, making it a natural choice for investors seeking long-term value and opportunity," the governor said.

<https://www.financialexpress.com/policy/economy-strong-growth-stability-make-india-investors-natural-choice-rbi-governor-3824275/>

Finance: -

India can be a \$8 trillion economy by 2035, but there are 4 major hurdles: Nandan Nilekani's report explains

India is moving towards becoming an \$8 trillion economy by 2035, but it must overcome major challenges, according to 'The Great Unlock: India in 2035' report by Nandan Nilekani, co-founder and chairman of Infosys and Arkam Ventures. The study highlights four major hurdles: rising income disparity, low levels of formalisation, limited market access, and low productivity. India's growth remains concentrated, with only 13 out of 788 districts contributing to half of the nation's GDP. Income inequality is significant, with the top 10 per cent of the population accounting for nearly 60 per cent of total income. Around 200 million workers continue to migrate from poorer states in search of better opportunities. Monthly digital transactions have skyrocketed from zero to 16

billion, while Aadhaar-enabled services have slashed identity verification costs from \$23 to just 50 cents, according to ANI.